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BALANCE SHEET—GENERAL FUND. DECEMBER 31, 1915.

Dr.

To Balance December 31st, 1914	\$ 1,290.13
" Annual Assessments	1,355.00
" Admission Fees	45.00
" Income from Investments	6,004.85
" Rentals	1,722.50
" Sales of Publications	387.48
" Contributions to Current Publication Expenses, viz.:	
Samuel Wagner, Esq.....	\$100.00
David Jayne Hill.....	120.00
" Income from Brush Endowment Fund..	500.00
	<u>\$11,424.96</u>

Cr.

By Committee on Library:	
Books and Binding	\$879.36
Rental of Fireproof Vault for	
Storage of Books	<u>200.00</u>
Committee of Publication	1,310.36
Committee on Hall	1,450.49
Curators	2.00
Secretaries	595.41
Librarian's Expenses	162.95
Treasurer's Expenses	215.35
Salaries	2,489.20
Committee on Papers	66.70
Transfer to Principal Account	2,514.81
Balance	1,538.33
	<u><u>\$11,424.96</u></u>

Securities in the General Fund.

Par Value.

\$ 20,000	City of Philadelphia 4% loan, due July, 1937.
2,250	Mortgage of P. Campbell at 5 $\frac{1}{10}$ % on 2955 Camac St., Phila.
5,000	Mortgage of I. Haas at 5% on 313 N. 2d St., Phila.
5,000	Allegheny Valley Rwy. gen'l mtge. 4's, due March, 1942.
490	Alliance Insurance Company, 49 shares (valued at \$556).
5,000	Atlantic City R.R. 1st mtge. 5's, due May, 1919.
2,500	Balto. & Ohio R.R. Eq. Trust 4 $\frac{1}{2}$'s, due April, 1921.
2,800	Current River R.R. Co. 1st mtge. 5's, due April, 1927.
7,000	Electric & Peoples Traction 4's, due Oct., 1945.
5,000	Georgia Railway & Electric Co. Refunding and Improvement mtge. 5's, due Jan., 1949.
5,000	Indianapolis, Crawford & Danville Electric Railway 1st mtge. 5's, due May, 1952.
2,670	Insurance Co. of North America, 267 shares (valued at \$5,340).
1,500	Jamestown, Franklin & Clearfield R.R. 1st mtge. 4's, due June, 1959.
5,000	Lehigh Valley Coal Company 1st mtge. 5's, due Jan., 1933.
4,000	Market Street Elevated Railway 1st mtge. 4's, due May, 1955.
8,000	Missouri, Kansas & Texas Rwy. 1st mtge. 4's, due June, 1990.
5,000	New York, Phila. & Norfolk R.R. 1st mtge. 4's, due Jan., 1939.
3,000	Norfolk & Western Rwy. 1st cons. 4's, due 1996.
4,000	Pennsylvania Company 4 $\frac{1}{2}$'s, due July, 1921.
1,000	Penna. & N. Y. Canal & R.R. cons. 4's, due April, 1939.
1,000	Pennsylvania R.R. gen'l mtge. 4 $\frac{1}{2}$'s, due June, 1965.
8,000	Philadelphia Electric Co. 5% stock tr. cert., due April, 1948.
3,000	Pittsburgh, Cin., Chicago & St. Louis R.R. cons. mtge. 4's, due Nov., 1945.
1,000	Pittsburgh, Cin., Chicago & St. Louis Rwy. cons. mtge. 4's, Series G, due Nov., 1957.

\$107,210 Carried forward.

\$107,210 Brought forward.

5,000 Pittsburgh, Virginia & Charleston R.R. 1st mtge. 4's, due
Nov., 1943.

4,000 Reading Co. & Phila. & Reading Coal & Iron Co.'s gen'l
mtge. 4's, due Jan., 1997.

4,000 Rio Grande Western R.R. Co. 1st mtge. 4's, due Jan., 1939.

5,000 Southern Pacific Equip. Tr. 4½'s, due Dec., 1923.

5,000 United States Steel Corp. 2d mtge. s. f. 5's, due April 1,
1963.

5,000 West Jersey & Seashore R.R. 1st cons. mtge. 3½'s, due
July, 1963.

Real Estate, Hall of the Society, Independence Square
(104 S. Fifth Street).

\$135,210

SPECIAL FUNDS.

General Meeting Entertainment Fund.

The contributions of local members for the entertainment of
the non-resident members at the Annual General Meetings in April.

Balance	\$ 673.47	Expense of entertain-
Contributions	664.00	ment at General Meet-
		ing of 1915
		\$ 842.12
		Balance
		495.37
	<u>\$1,337.47</u>	<u>\$1,337.49</u>

Portrait Fund.

Balance of subscriptions made at various times for portraits to be
presented to the Society.

		No disbursements.
Balance.	<u>\$306.85</u>	Balance.
		<u>\$306.85</u>

TRUST FUNDS.

Thomas Balch International Law Fund.

Founded by Thomas Willing Balch, Esq., October 13, 1911, as a memorial to his father for his part in bringing about the arbitration of the Alabama Claims by the Geneva Tribunal. A part of the income to be used for the purchase of books relating to the law of nations and such other uses, when thought advisable, as may promote the study of that science; a part, not less than one half, to be added annually to the principal. On May 13, 1915, Edwin Swift Balch, Esq., gave to this Fund 1 share of stock of the Fidelity Trust Co.

Securities.

\$200 2 shares of the Commercial Trust Company (valued at \$800).
 100 Current River R.R. 1st mtge. 5's, due April, 1927.
 100 1 share of the Fidelity Trust Co. of Philadelphia (valued at \$700).
 100 City of Philadelphia 4% loan, due January, 1945.

\$500

Balance	\$ 95.90	Expended	\$108.71
Income	56.00	Balance	43.19
	<u>\$151.90</u>		<u>\$151.90</u>

Boyé Fund.

Bequest of \$1,000 by Prof. Martin Boyé, of Coopersburg, Pa., who died March 5, 1909. Income to be expended in the purchase of books, preferably on chemistry and geology.

Securities.

\$1,000 Pennsylvania R.R. gen'l mtge. 4½'s, due June, 1965.

Balance	\$ 40.54	Expended	\$ 31.22
Income	62.50	Balance	94.32
Profits on reinvestment	22.50		
	<u>\$125.54</u>		<u>\$125.54</u>

Brush Endowment Fund.

Gift of \$10,000 by Charles Francis Brush, LL.D., of Cleveland, Ohio, November 24, 1914. Income to be used for the general purposes of the Society.

Securities.

\$10,000 Broadway & Newport Bridge Co. 1st mtge. 5 per cent. bonds, due July, 1934.

Income	\$500.00	Transferred to General	
		Expense Account	\$500.00
	<u> </u>		<u> </u>

Auguste Carlier Fund.

Bequest of \$5,000 by Auguste Carlier, of Paris, who died March 16th, 1890. The income, less 10 per cent. to be added to the principal, to be expended for the purchase of books for the Library.

Securities.

\$ 300 Counties Gas & Electric Co.'s gen'l mtge. 5's, due Oct., 1962.
 200 Current River R.R. 1st mtge. 5's, due April, 1927.
 500 Jefferson R.R. Co. 1st mtge. 5% bond, due April, 1919.
 1,000 Pittsburgh, Cin., Chicago & St. Louis Rwy. cons. mtge. 4's,
 Series D, Nov., 1945.
 5,000 Reading Co. & Phila. & Read. Coal & Iron Co.'s gen'l mtge.
 4's, due Jan., 1997.

\$7,000

Balance	\$250.90	Expended	\$241.92
Income	290.00	Balance	298.98
	<u>\$540.90</u>		<u>\$540.90</u>

Benjamin Franklin Library Fund.

Established by the Library Committee May, 1911, from funds derived from the proceeds of the sale in that year of duplicates, formerly the property of Benjamin Franklin. The income to be used for the purchase of books.

Securities.

\$ 700 City of Philadelphia 3½% loan, due July, 1932.	
700 City of Philadelphia 3½% loan, due July, 1934.	
100 Current River R.R. 1st mtge. 5's, due April, 1927.	
1,000 Counties Gas & Electric Co.'s gen'l mtge. 5's, due Oct., 1962.	
200 Pennsylvania R.R. cons. mtge. 4½'s, due August, 1960.	
1,000 Philadelphia Electric Co. 5% Stock Tr. Cert., due April, 1948.	
<u>\$3,700</u>	

Balance	\$475.15	Expended	\$568.86
Income	154.00	Balance	60.29
	<u>\$629.15</u>		<u>\$629.15</u>

Thomas Jefferson Library Fund.

Established by the Library Committee on January 20, 1905, from the proceeds of royalties from the publication of manuscripts acquired by the Society through President Jefferson. Income to be used for the purchase of books.

Securities.

\$ 500 City of Philadelphia 3½% loan, due July, 1932.	
1,000 City of Philadelphia 4% loan, due July, 1937.	
200 Counties Gas & Electric Co.'s gen'l mtge. 5's, due Oct., 1962.	
<u>\$1,700</u>	

Balance	\$ 85.25	Expended	\$ 20.62
Income	67.50	Balance	132.13
	<u>\$152.75</u>		<u>\$152.75</u>

Magellanic Fund.

The gift, in 1786, of 200 guineas by John Hyacinth de Magellan of London, for a gold medal to be annually awarded, under prescribed terms, to the author of the best discovery or most useful invention relating to navigation, astronomy, or natural philosophy (mere natural history only excepted).. Any surplus of interest remaining to be used for such purposes as may be authorized under the Society's Charter and Laws. The unexpended annual income, less 10 per cent. which is to be added to the principal, may be used for the purchase of books relating to those departments of science in which the premium is annually offered.

Securities.

\$1,100 City of Philadelphia 3½% loan, due Dec. 31, 1916.

2,000 City of Philadelphia 4% loan, due July, 1937.

\$3,100

Income	\$118.50	Overdrawn	\$ 11.79
		Expended	78.57
		Balance	28.14
	<u>\$118.50</u>		<u>\$118.50</u>

Michaux Fund.

Bequest of 92,600 francs in French Rentes, by François André Michaux, who died at Paris, October 23, 1855. For the extension and progress of agriculture, and more especially of silviculture, in the United States. Income, less 10 per cent. reserved for reinvestment, to be used for the purchase of books on forestry, etc., in accordance with the terms of the bequest.

Securities.

\$ 5,000	Baltimore & Ohio R.R. Equip. Trust, 4½'s, due Feb., 1920.
300	Counties Gas & Electric Co.'s gen'l mtge. 5's, due Oct., 1962.
700	Current River R.R. 1st mtge. 5's, due April, 1927.
3,000	Jamestown, Franklin & Clearfield R.R. Co.'s 1st mtge. 4's, due June, 1959.
500	Jefferson R.R. Co. 1st mtge. 5% bond, due April, 1919.
1,000	Market St. Elevated Rwy. 1st mtge. 4's, due May, 1955.
5,000	New York, Phila. & Norfolk R.R. 1st mtge. 4's, due Jan., 1939.
500	Pennsylvania R.R. gen'l mtge. 4½'s, due June, 1965.
500	Philadelphia, Balt. & Washington R.R. 1st mtge. 4's, due Nov., 1943.
1,000	Philadelphia Electric 5% tr. cert., due April, 1948.
5,000	Phila. Wilmington & Baltimore 4% stock tr. cert., due July, 1921.
5,000	Washington Terminal Co. 1st mtge. 3½'s, due Feb., 1945.
<u>\$27,500</u>	

Balance	\$ 802.91	Expended	\$1,761.84
Income	1,116.25	Balance	157.32
	<u>\$1,919.16</u>		<u>\$1,919.16</u>

Joseph Parker Norris Library Fund.

Established by the Library Committee May, 1911, from the proceeds of the sale in that year of duplicate pamphlets presented to the Society in 1815, by Joseph Parker Norris, Esq. Income to be used for the purchase of books.

Securities.

\$2,000	City of Philadelphia 3½% loan, due July, 1932.
100	Counties Gas & Electric Co. gen. mtge. 5's, due Oct., 1962.
100	Current River R.R. 1st mtge. 5's, due April, 1927.
<u>\$2,200</u>	

Balance	\$113.86	Expended	\$ 97.27
Income	80.00	Balance	96.59
	<u>\$193.86</u>		<u>\$193.86</u>

Henry Phillips, Jr., Legacy.

Bequest of his residuary estate by Henry Phillips, Jr., who died June 6, 1895. Income to be used for the purchase of books on archaeology and philology.

Securities.

\$ 2,000 Balto. & Ohio R.R. Equip. 4½% bonds, due April, 1921.	
7,000 Balto. & Ohio R.R., S. W. Div., 1st mtge. 3½% bonds, due July, 1925.	
5,000 Denver & Rio Grande 1st consol. mtge. 4's, due Jan., 1936.	
1,500 Jamestown, Franklin & Clearfield R.R. 1st mtge. 4's, due June, 1959.	
4,000 Jefferson R.R. Company 1st mtge. 5% bonds, due April, 1919.	
3,000 Market Street Elevated Rwy. 1st mtge. 4's, due May, 1955.	
2,400 Pennsylvania Company for Insurances on Lives and Granting Annuities, 24 shares (valued at \$16,800).	
300 Pennsylvania R.R. consol. mtge. 4½'s, due August, 1960.	
1,000 Pennsylvania R.R. gen'l mtge. 4½'s, due June, 1965.	
6,500 Phila., Balto. & Wash. R.R. 1st mtge. 4's, due Nov., 1943.	
1,500 Pittsburgh, Youngstown & Ashtabula R.R. 1st mtge., 4's due Nov., 1927.	
5,000 Reading Co. & Phila. & Read. Coal & Iron gen'l mtge. 4's, due Jan., 1997.	
1,000 Equity in real estate 1724 N. 11th St., Philadelphia.	
2,500 Unsatisfied Mortgage on 1724 N. 11th St., Philadelphia.	
<u>\$42,700</u>	

Balance	\$1,483.42	Expended	\$3,300.66
Income	2,437.18	Balance	619.94
	<u>\$3,920.60</u>		<u>\$3,920.60</u>

Henry M. Phillips Prize Essay Fund.

The gift of Miss Emily Phillips on October 5th, 1888, of \$5,000. Income to be used in the awarding of a prize for the best essay of real merit on the science and philosophy of jurisprudence.

Securities.

\$1,000 City of Philadelphia 3½% loan, due July, 1932.

4,500 Mortgage of Gustav Saling at 5%, on 4045 Lancaster Ave., Phila.

\$5,500

Balance	\$1,268.20	Income accumulates for prize.	
Income	303.14	Balance	\$1,571.34
	<u>\$1,571.34</u>		<u>\$1,571.34</u>

Robert Proud Library Fund.

Established by the Library Committee, May, 1911, from the proceeds of a sale in that year of duplicate pamphlets presented in 1812 by Robert Proud, Esq. Income to be used for the purchase of books.

Securities.

\$2,000 City of Philadelphia 3½% loan, due July 1, 1932.

500 Balto. & Ohio R.R. Eq. Tr. 4½% bonds, due April, 1921.

\$2,500

Balance	\$ 97.20	Expended	\$ 3.69
Income	92.50	Balance	186.01
	<u>\$189.70</u>		<u>\$189.70</u>

Publication Funds.

Contributed in 1914, by the following donors, the income to be used toward defraying the expenses of the publications of the Society:

T. Wistar Brown, Esq.	\$1,000
Dr. William H. Greene	2,000
Henry LaBarre Jayne, Esq.	1,000
Dr. W. W. Keen	1,000
Joseph G. Rosengarten, Esq.	1,000
	<u>\$6,000</u>

Securities.

\$ 500 City of Philadelphia 3½% loan, due July, 1934.	
2,000 Georgia Railway & Power Co.'s 1st & ref. mtge. 5's, due April, 1954.	
500 Penna. R.R. cons. mtge. 4½'s, due August, 1960.	
2,500 Pennsylvania R.R. gen'l mtge. 4½'s, due June, 1965.	
500 Pittsburgh, Youngstown & Ashtabula R.R. 1st mtge. 4's due Nov., 1927.	
278.07 Cash.	
<u>\$6,278.07</u>	

Income	\$267.62	Transferred to the Pub-	
		lication Committee ...	\$267.62
	<u>\$267.62</u>		<u>\$267.62</u>

The W. B. Saunders Memorial Publication Fund.

Established in 1915 by Mrs. W. B. Saunders, the income to be used toward defraying the expenses of the publications of the Society.

Securities.

\$5,000 Pennsylvania R.R. cons. mtge. 4½'s, due August, 1960.			
Income	\$119.50	Transferred to the Pub-	
		lication Committee ...	\$119.50
	<u>\$119.50</u>		<u>\$119.50</u>

Henry Seybert Fund.

Bequest of \$2,000 by Henry Seybert, Esq., who died March 3, 1883. Income to be expended in the purchase of books.

Securities.

\$2,000 City of Philadelphia 4% loan, due July, 1937.

Balance	\$ 92.42	Expended	\$ 15.70
Income	80.00	Balance	156.72
	<u>\$172.42</u>		<u>\$172.42</u>

William Tilghman Bequest.

Bequest of \$200 by Chief Justice Tilghman, who died April 30, 1827. Income to be expended for the purchase of books.

Securities.

\$ 100 Counties Gas & Electric Co. gen'l mtge. 5's, due Oct., 1962.

1,000 Reading Co. & Phila. & Read. Coal & Iron gen'l mtge. 4's, due Jan., 1997.

\$1,100

Balance	\$ 69.97	Expended	\$ 10.50
Income	45.00	Balance	104.47
	<u>\$114.97</u>		<u>\$114.97</u>

SUMMARY OF PRINCIPAL ACCOUNT.

Investments in the General Fund at par.....\$135,210.00

Investments in the Trust Funds, exclusive of the

the Building Fund, at par.....\$121,778.07

The securities of the General and Trust Funds are in the custody of The Pennsylvania Company for Insurances on Lives and Granting Annuities, as the agent and attorney of the Society.

HENRY LABARRE JAYNE,

Treasurer.

January 1, 1916.

We have had the foregoing account audited and it is found correct. The securities in the general and special funds we have examined, counted and found to correspond with the lists hereinbefore given.

CHARLEMAGNE TOWER,
ALBA B. JOHNSON,
HAMPTON L. CARSON,
Finance Committee.

February, 1916.

BUILDING FUND.

Created by deed of trust, dated June 4, 1900, Girard Trust Company, depositary and trustee. All money or property which shall be designated or devoted by any donor, testator or other person, for the acquisition of land or buildings for the Society's use, shall be forthwith paid over, conveyed, or delivered by the Society to the said depositary, for the acquisition of land and the construction and furnishing of buildings for the use and occupation of the Society.

The donors to this fund to date are as follows:

The American Philosophical Society	\$ 2,689.65
Daniel Baugh, Esq.	5,000.00
The Misses Blanchard	10,000.00
Mrs. R. C. H. Brock	2,000.00
F. T. Sully Darley, Esq.	1,000.00
Dr. James Douglas	200.00
Robert H. Ives Goddard, Esq.	500.00
Dr. W. W. Keen	3,000.00
John T. Morris, Esq.	5,000.00
Charles Norris, Esq.	1,500.00
Edward C. Pickering	100.00
William Brooke Rawle, Esq.	1,000.00
George Wigglesworth, Esq.	100.00
Dr. & Mrs. George Woodward	2,000.00
Accrued interest	3,441.77
Total, Dec. 3, 1914	<u>\$37,531.42</u>

*Securities**as reported December 3, 1914, by**The Girard Trust Company, Depositary and Trustee.*

- \$ 600.00 City of Philadelphia 4's, due Dec. 31, 1938.
- 500.00 City of Philadelphia 4's, due Dec. 31, 1941.
- 500.00 City of Philadelphia 3½'s due July, 1921.
- 200.00 City of Philadelphia 3½'s due July, 1934.
- 5,000.00 Beech Creek R.R. Co. 1st mtge. 4's, due Jan. 1, 1936.
- 3,000.00 Connecting Rwy. Co. 1st mtge. 4's, due March 15, 1951.
- 2,000.00 Counties Gas & Electric Co. gen'l mtge. 5's, due Oct. 1, 1962.
- 1,000.00 Jamestown, Franklin & Clearfield R.R. Co. 1st mtge. 4's, due June 1, 1959.
- 5,000.00 Lehigh Valley Coal Co. 1st mtge. 5's, due Jan. 1, 1933.
- 1,000.00 Lehigh Valley R.R. Co. annuity 6's.
- 6,000.00 Pennsylvania R.R. gen'l mtge. 4½'s, due June, 1965.
- 5,000.00 Philadelphia, Baltimore & Washington R.R. Co. 1st mtge. 4's, due Nov. 1, 1943.
- 2,000.00 Pittsburgh, Cincinnati, Chicago & St. Louis Rwy. Co. cons. mtge. 4's, Series D, due Nov. 1, 1945.
- 2,000.00 Pittsburgh, Cincinnati, Chicago & St. Louis Rwy. Co. cons. mtge. 4's, Series G, due Nov. 1, 1957.
- 2,000.00 Pittsburgh, Cincinnati, Chicago & St. Louis Rwy. Co. cons. mtge. 4½'s, Series J, due May 1, 1964.
- 2,000.00 Texas & Pacific R.R. Co. 1st mtge. 5's, due June 1, 2000.
- 1,226.82 Uninvested principal.

\$39,026.82

CHARLEMAGNE TOWER,
 HAMPTON L. CARSON,
 ALBA B. JOHNSON,
 JOHN CADWALADER,
 ARTHUR H. LEA,
Building Fund Committee.

January, 1916.